

## EXPENSES

Within the limits of available funds, Williams endeavors to offer its educational opportunities to all who qualify for admission. Income from its endowment and annual contributions from its alumni and friends have enabled Williams to keep its tuition at about half the actual cost per student to the College.

### *Payment of Term Bills*

College bills for one-half of all tuition and fees are sent electronically to students twice a year (in mid-July and mid-December) for payment on August 15 and January 15; a fee of \$250 may be charged if payment is received after these dates. Term bills must be paid before the semester's classes begin or the student may not be permitted to enroll in classes or remain in residence at the College. Billing statements for accounts with outstanding balances or current activity will be issued monthly and are due upon receipt.

All outstanding balances must be paid to the Bursar, and all books and materials must be returned to the Library, before the student is entitled to a degree or a transcript.

### *College Bills*

College charges for tuition, room, board, and fees for the academic year 2011-2012 are as follows:

Tuition	\$42,938
Board	5,590
Room	5,780
Activities and Residential House Fees	252
	<hr/>
	\$54,560

### *Other Expenses*

Based on a study of expenses reported by financial aid students, a minimum normal budget for a college year at Williams includes additional expenses estimated as follows:

Books	800
Clothing, Laundry, Recreation	approximately 1200
	<hr/>
Estimated year's total, <i>exclusive</i> of travel expenses**	\$2,000

---

\* A student activities fee for support of non-athletic student organizations is charged to all undergraduates as part of the College term bill.

\*\* Travel expenses are not included in figures listed above. The cost of two round-trip tickets is added into each successful financial aid candidate's award.

### *Additional Items*

A House Maintenance Fee of \$50 per year is charged to upperclassmen as a part of the College term bill. It is used to provide a base for the social and cultural programs of each residential House and to meet any unusual maintenance expenses for the Houses. First-year class dues of \$50 are charged at the rate of \$25 each semester. Co-op residents and off-campus residents are charged a \$25 neighborhood residential fee each semester.

The Commonwealth of Massachusetts requires that all full- and part-time students enrolled in institutions of higher education located in Massachusetts must participate in a qualifying student health insurance plan offered by the institution or in another health insurance program affording comparable coverage.

The College offers a qualifying student health insurance plan to all students. Students may waive participation in the College's plan if the student certifies prior to August 1, 2011 at [www.gallagherkoster.com/williams](http://www.gallagherkoster.com/williams) that the coverage offered by an alternative program chosen by the student is comparable to the plan offered by the College.

Information about the student health insurance plan offered by the College is e-mailed to every student in June. Questions about the College's plan or about the online waiver/enrollment process should be directed to the Koster Insurance Agency at 800-406-5205 or by e-mail at [williamsstudent@gallagherkoster.com](mailto:williamsstudent@gallagherkoster.com)

There may be a \$5 per day processing fee for any registration changes accepted after the announced deadlines. There is a charge of \$25 for a lost key.

### *Payment of College Bills*

A non-refundable deposit of \$200 to reserve a place in the first-year class is required from all admitted candidates (except certain financial aid recipients) by the Candidate's Reply Date of May 1. The deposit appears as a credit on the term bill rendered in July.

College term bills for one half of the annual comprehensive fee are issued electronically to students twice a year - in July payable in August and in December payable in January. Students are encouraged to grant access to their "e-bill" to parents and other parties to be able to view and pay the student's term bill online. Payments may be made by electronically by ACH, by check, money order or wire transfer or by credit card, MasterCard, Discover or American Express. Credit card payments are subject to a 2.99% convenience fee.

Students who receive a scholarship(s) that was not awarded through the Williams Office of Financial Aid must complete a Scholarship Information Sheet and mail it to the Financial Aid Office by early June. Provisional credit will be posted to the semester bill for the following; anticipated disbursements of direct loans for which a promissory note has been signed and returned to the Office of Financial Aid, anticipated disbursements of outside loans approved by the lender, outside scholarships which have not yet been received and applied against the student account and any remaining semester contract amount for the Ten Month Payment Plan. If actual payment for the above provisional credits are not received by the date anticipated, the provisional credit will expire and be removed from the student's account creating a balance due.

A check returned to the College for any reason such as "account closed" or "insufficient funds" will be charged to the student's term bill and a "return check charge" of \$25.00 will be assessed. The College reserves the right to require that payment be made in the form of cash, cashier check or money order.

Students with bills still unpaid at the start of the semester who have not made satisfactory arrangements with the Bursar will not be permitted to enroll in classes or remain in residence at the College. Furthermore, if arrangements for payment after the start of the semester are approved by the Bursar and these expected payments are not made on time, students may not be allowed to enroll for the next semester.

If efforts by the Bursar's Office to collect the monies owed are unsuccessful, the account could be placed with a collection agency, and if the delinquency persists, the College's experience with the account may be reported to a national credit bureau. It is the policy of the College to pass on to the debtor all reasonable costs associated with collection of the debt through a collection agency. If at any time the student believes information concerning payment delinquency is inaccurate, he/she should notify the College c/o The Bursar's Office, P.O. Box 406, Williamstown, MA 01267.

There are several loan options available to parents through outside sources. These include the MassPlan Loan through the Massachusetts Educational Financing Authority and the Federal Plus Loan Program. Information on these loans can be found in the brochure *A Guide to Borrowing for College*.

Williams also offers an installment plan, administered by Tuition Management Services whereby the yearly charges are paid in 10 equal installments starting in June, with no interest charges. There are no income restrictions. Monthly payments will be the total cost (less any scholarships, Stafford or parent loans) divided by 10. There is an administration fee for this program. Information on this program is sent each spring to all parents or can be obtained by calling Tuition Management Services at (888) 216-4258.

### **Refund Policy**

Federal regulations require that all educational institutions disclose their refund policy to all prospective students. In accordance with that regulation, below is the Williams College Refund Policy for the 2011-2012 academic year.

#### **Fall Semester 2011**

##### *Date of Withdrawal*

Prior to start of classes	September 8	100%	(tuition and all fees)
Week 1	September 8-14	90%	(tuition, board only)*
Week 2	September 15-21	80%	(tuition, board only)*
Week 3	September 22-28	70%	(tuition, board only)*
Week 4	Sept. 29-Oct. 5	60%	(tuition, board only)*
Week 5	October 6-12	50%	(tuition, board only)*
Week 6	October 13-19	40%	(tuition, board only)*
Week 7	October 20-26	30%	(tuition, board only)*
Week 8	October 27-November 2	20%	(tuition, board only)*
No refund after November 2, 2011			

#### **Winter Study/Spring Semester 2012**

##### *Date of Withdrawal*

Prior to start of classes	February 1
February	1-7
February	8-14
February	15-21
February	22-28
February	29-March 6
March	7-13
March	14-20
March	21-27
No refund after March 27, 2012	

\*Housing and miscellaneous fees are not pro-rated after the start of classes. Coverage under the College's student health insurance plan will continue for the length of the plan (August 15, 2011-August 14, 2012).

For students receiving Title IV federal funds, repayment of federal funds on a pro-rata basis will be determined up to the 60% point of the semester per federal regulation. Please note that withdrawal late in the semester could result in a balance owed to the College for federal aid that must be returned to the program.

Repayment is first made to federal programs in the following order: Unsubsidized Federal Direct Stafford Loan, Subsidized Federal Direct Stafford Loan, Federal Perkins Loan, Federal Direct PLUS Loan, Federal Pell Grant, Federal SEOG, Federal ACG, National Smart, Federal SSIG, Robert Byrd Scholarship. Any remaining credit balance reimburses other sources in the following order: Williams scholarship, other scholarships, other parent loan programs and family. Specific examples are available on request.

The College offers, through A.W.G. Dewar, Inc., a Tuition Refund Plan which supplements the Williams College Refund Policy in certain circumstances. A brochure describing this plan will be sent to you under separate cover, or you may contact Dewar, Inc. directly at (617) 774-1555 or online at <http://www.tuitionrefundplan.com>.

The College will issue a 1098-T form at the end of each calendar year for the HOPE and Lifetime Learning tax credits.

### **Financial Aid**

Williams has a substantial financial aid program to promote the greatest possible diversity in the social and economic background of the student population. Students interested in financial aid policies and procedures should consult *Williams College Prospectus*, the *Student Handbook*, or the Office of Financial Aid ([finaid@williams.edu](mailto:finaid@williams.edu)).