

## ASHOK S. RAI

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### EDUCATION

University of Chicago, Ph.D. in Economics, June 1997.  
Stanford University, BA in Economics with Honors, Phi Beta Kappa, 1992

### CURRENT POSITION

Associate Professor of Economics (with tenure), Williams College (since 2009)

### PREVIOUS ACADEMIC POSITIONS

Assistant Professor of Economics, Williams College, 2003-8.  
Visiting Research Fellow, Indian School of Business, Hyderabad (2006-7)  
Visiting Scholar/Lecturer, Dept. of Economics, Yale University (2002-2003)  
Research Fellow/Lecturer, Harvard Center for International Development (2000-2002)

### PUBLICATIONS

Do Spouses Make Claims? Health-seeking and Microfinance in South India  
(with S. Ravi), forthcoming, *World Development*

Borrower Runs (with P. Bond), *Journal of Development Economics* 88: 185-191  
March 2009.

Cosigned or Group Loans (with P. Bond), *Journal of Development Economics*, 85: 58-80.  
February 2008.

Is Grameen Lending Efficient? Repayment Incentives and Insurance in Village  
Economies (with T. Sjöström), *Review of Economic Studies*, 71: 217-234,  
January 2004

Does Microcredit Reach the Poor and Vulnerable? Evidence from Northern  
Bangladesh. (with S. Amin and G. Topa), *Journal of Development  
Economics*, 70:59-82, February 2003

Targeting the Poor Using Community Information, *Journal of Development  
Economics*, 69: 71-84, October 2002

### WORKING PAPERS

Adverse Selection in Credit Markets: Evidence from a Policy Experiment. (with  
S. Klöpper), under review.

## ASHOK S. RAI

Cosigners as Collateral (with S. Klonner), revise and resubmit, *Journal of Development Economics*.

“Microcredit and Market Design” (with T. Sjöström), invited chapter for Z. Neeman, M. Niederle, and N. Vulkan eds. *Oxford Handbook of Market Design*, Oxford University Press.

Financial Fragmentation in South India (with S. Klonner)

### PROFESSIONAL EXPERIENCE

Consultant for an Asian Development Bank project on Financial Development and Poverty Reduction, 2001

Institute Associate, Harvard Institute for International Development (1997-2000):  
Principal investigator on a USAID funded project on the transition of a leading microcredit provider in Africa (Kenya Rural Enterprise Program) from NGO to a commercial bank.

Organizer of the 1999 North East Universities Development Conference (NEUDC), with 54 papers presented and 100 participants.

Referee for:

American Economic Review, Economic Journal, European Economic Review, Economic Development and Cultural Change, Journal of African Economies, Journal of Development Economics, Journal of Economic Theory, Journal of the European Economic Association, Journal of Human Resources, Journal of Law, Economics and Organization, Journal of Political Economy, Oxford Economic Papers, RAND Journal of Economics, Review of Economic Studies, World Development, Blackwell Press, Cambridge University Press, MIT Press

### SEMINARS

Berkeley, Brown, Brandeis, Boston College, Boston University, Chicago, Cornell, Caltech, Harvard-MIT, Indian School of Business, Namur, Paris-Jourdan, IFPRI, Penn State, Toulouse, Virginia, Williams, Yale, World Bank.  
Co-author Klonner presented joint work at Berkeley, Boston University, Cornell, Exeter, Frankfurt, Harvard-MIT, Paris-Jourdan, and Toulouse.

### CONFERENCES

“Microfinance: What do we know?” University of Groningen, Netherlands, 2007  
Wharton Conference on India’s Financial System, 2007.  
North East Universities Development Conference 1998-2003, 2007  
Indian Statistical Institute Development Conference, New Delhi, 2006.  
“Does Microfinance Work?” University of Groningen, Netherlands, 2005.

## ASHOK S. RAI

IMF Special Workshop on Microfinance, Washington DC, 2004.

“Microfoundations of Credit Contracts,” European University Institute, Florence, 2004.

“Formal and Informal Institutions to Cope with Risk and Credit in Developing Countries,” University of California, Irvine, 2001

“Theory of Contracts,” Stanford Institute for Theoretical Economics, Stanford University, 2000

“Opportunities in Africa: Micro-evidence on Firms and Households,” Oxford University, 2000

NSF/NBER Conference on Decentralization, Washington University St Louis, 2000

“Microcredit and Fertility Conference,” Population Council, New York, 1999

“Imperfect Information and Fieldwork,” Yale University, 1998

### GRANTS/FELLOWSHIPS: RESEARCH

“Economic Effects of Caste and Religious Violence in India”, Harry F. Guggenheim Foundation, 2007-8.

Oakley Center Fellowship, Williams College, Fall 2007

Hellman Fellows Grant Program, Williams College, 2007-8

Class of 1945 World Fellowship, Williams College, 2006-7

International Predissertation Fellowship, Social Science Research Council, 1994

Century Fellowship, University of Chicago, 1992-97

### GRANTS: COURSE DEVELOPMENT AT WILLIAMS

Developed a course on Microfinance, Exploring Diversity Initiative, 2008-9

Revised my course on Games and Information, Critical Reasoning and Analytical Skills Initiative, 2005-6.

Updated September 9, 2009