

**RALPH M. BRADBURD**

CURRICULUM VITAE

FIELDS: Industrial Organization  
Applied Microeconomics  
Economic Development

PERSONAL DATA: Born May 3, 1948  
U.S. Citizen

ADDRESS: Department of Economics  
Williams College  
Williamstown, MA 01267  
(413) 597-2271

EDUCATION: Columbia University Ph.D. 1976  
(with Distinction)  
Columbia University M. Phil. 1975  
Columbia College B.A. 1970  
(Phi Beta Kappa)

DISSERTATION: "Optimal Pricing by a Conglomerate Firm  
Under Conditions of Uncertainty"  
  
(Received Columbia University's Friedman  
Award for the Outstanding Dissertation in  
Economics, 1976)

EXPERIENCE:

**Academic:**

Professor of Economics, Williams College, 1989-  
(Appointed David A. Wells Prof. of Political Economy, 1992)

Chair, Department of Economics, 1990-3, 1999-2002, 2005-present

Chair, Williams College Political Economy Program, 1995-6, 1998-9

Herbert H. Lehman Fellow, 1993-4, 1996-7

Associate Professor of Economics, Williams College, 1983-1989

Assistant Professor of Economics, Williams College, 1976-1983

**Consulting and Other Professional Activities:**

Member, Governor's Economic Development Council, Commonwealth of Massachusetts, 2000-2001

Board of Advisors, BCI II Venture Capital Fund, 1999-2003

Senior Economic Policy Advisor--New Zealand Dairy Group, 1995-1999

Consultant-- World Bank, various occasions, 1990-1995

Consultant-- Office of the Attorney General, State of New York, 1991-2

Consultant-- Variety of legal cases

Consultant-- U.S. Federal Trade Commission Line of Business Program, 1984-1992

Visiting Scholar, Department of Economics, Harvard University, 1983-84

Consultant-- U.S. Congress, Office of Technology Assessment, Health Program, 1983

Co-Director and Co-Principal Investigator for HCFA-HHS sponsored study of the determinants of Medicare expenditures on durable medical equipment, 1979-1983

Visiting Scholar, Graduate School of Business, Harvard University, 1980

Consultant-- U.S. Department of Energy, 1978-79

## PUBLICATIONS:

"The Impact of Rent Controls in Non-Walrasian Markets: an Agent-Based Modeling Approach," with Stephen C. Sheppard et al., Journal of Regional Science, forthcoming

"The Distributional Impact of Housing Discrimination in a non-Walrasian Setting" with Stephen C. Sheppard et al., Journal of Housing Economics, July, 2005.

Ralph Bradburd (with Raquel Alfaro and John Briscoe), "Reforming Former Public Monopolies: Water Supply," in Nancy Birdsall, Carol Graham, and Richard Sabot, eds., Beyond Trade-offs: Market Reforms and Equitable Growth in Latin America, (Inter-American Development Bank, Brookings Institution Press, 1998).

"Privatization of Natural Monopoly Enterprises: The Regulation Issue: **Reply**," Review of Industrial Organization, December, 1996.

"Privatization of Natural Monopoly Enterprises: The Regulation Issue" Review of Industrial Organization, June, 1995.

Book Review of Empirical Studies in Industrial Organization: Essays in Honor of Leonard W. Weiss, Review of Industrial Organization, April 1994.

"Wealth in Higher Educational Institutions," with Duncan Mann, Journal of Higher Education, July/August 1993.

"Bilateral Distortion in Self-Selection Problems," with P. Srinagesh and Hui-Wen Koo. Journal of Industrial Economics, June, 1992.

"Internal Rent Capture and The Profits-Concentration Relation," with Thomas Pugel and Katrina Pugh. Review of Economics and Statistics, August, 1991.

"Can Small Firms Find and Defend Strategic Niches? A Test of the Porter Hypothesis," with David R. Ross. Review of Economics and Statistics, May, 1989.

"Quality Distortion by a Discriminating Monopolist," with P. Srinagesh. American Economic Review, March 1989.

"A General Measure of Multidimensional Inequality," with David R. Ross. Oxford Bulletin of Economics and Statistics, November, 1988.

"The Empirical Determinants of Vertical Integration," with Richard E. Caves, Journal of Economic Behavior and Organization, April, 1988.

"Transaction Cost Influences on the Adjustment of Industries' Prices and Outputs," with Richard E. Caves, Review of Economics and Statistics, November, 1987.

"A Closer Look at the Effect of Market Growth on Industries' Profits," Review of Economics and Statistics, November, 1982 (with Richard E. Caves).

"Price-Cost Margins in Producer Goods Industries and 'The Importance of Being Unimportant'", Review of Economics and Statistics, August, 1982.

"Organizational Costs, 'Sticky Equilibria,' and Critical Levels of Concentration," Review of Economics and Statistics, February, 1982 (with A. Mead Over, Jr.). Reprinted in Industrial Organization and Public Policy, John Craven, ed, Kluwer-Nijhoff Publishing 1982.

"Advertising and Market Concentration: A Re-examination of Ornstein's Spurious Correlation Hypothesis," Southern Economic Journal, October, 1980.

"A Model of the Effects of Conglomeration and Risk Aversion on Pricing," Journal of Industrial Economics, June 1980.

"Conglomerate Power Without Market Power: The Effects of Conglomeration on a Risk-Averse Quantity Adjusting Firm," American Economic Review, June 1980.

#### Working Papers:

"The Impact of Federal Section 8 Rental Housing Assistance: A non-Walrasian Simulation Analysis, with Stephen C. Sheppard et al.

#### Contract Reports:

"Policy Options in New Zealand Dairy Today: The Proper Scope of the Debate," July 1997, with Michael Fortunato. Commissioned by the New Zealand Dairy Group.

"Potential Gains from Mergers in New Zealand Dairy," July 1996, with Michael Fortunato. Commissioned by the New Zealand Dairy Group.

"Whither New Zealand Dairy? Commercial Drivers and Industry Values," January 1996, with Michael Fortunato. Commissioned by the New Zealand Dairy Group.

"An Investigation of the Structural Options Facing the New Zealand Dairy Industry," Commissioned by the New Zealand Dairy Group, July 1995, with Michael Fortunato

"The Market for Undergraduate Education: An Economic Analysis," a report prepared for the U.S. Department of Education," 1990, with Duncan Mann, Michael McPherson and Morton Schapiro.

"Veterans Administration Procurement and the Market for Medical Equipment," a report submitted to U.S. Congress, Office of Technology Assessment Health Program, October 1983.

"Simulations of the Impact of Alternative Medicare Reimbursement Screening Procedures on Durable Medical Equipment Expenditures," DME Project Report No. 6, December 1980 (with David Colby et al).

Determinants of Current and Future Expenditures on Durable Medical Equipment by Medicare and Its Program Beneficiaries, DME Project Final Report, April 1983 (with A. Mead Over, Jr. et al.).