

David A. Love

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Employment

Assistant Professor of Economics, Williams College, 2003–present
Visiting Scholar, Columbia Business School, 2008
Visiting Assistant Professor, Columbia Business School, 2007–2008
Economist, Federal Reserve Board, 2005–2006

Education

Ph.D. Economics, Yale University (2003)
M.Phil. Economics, Yale University (2000)
M.A. Economics, Yale University (1998)
B.A. Economics, University of Michigan (1996)

Fields of Interest

Household Savings and Portfolio Choice, Macroeconomics, Public Finance, Computational Economics

Publications and Working Papers

“Buffer Stock Saving in Retirement Accounts,” *Journal of Monetary Economics*, 2006, Vol. 53(7) pp. 1473-1492.

“What Can the Life-Cycle Model Tell Us About 401(k) Contributions and Participation?” *Journal of Pension Economics and Finance*, 2007, Vol. 6(2) pp. 147-185.

“Why Do Firms Offer Risky Defined Benefit Pension Plans?” (with Paul Smith and David Wilcox), *National Tax Journal*, 2007, Vol. 60 (September), pp. 507-519.

“Measuring Dissaving out of Retirement Wealth” (with Paul Smith), *Proceedings: Ninety-Ninth Annual Conference—2006*. Washington DC: National Tax Association, 2007, pp. 102-113.

“A New Look at the Wealth Adequacy of Older U.S. Households” (with Paul Smith and Lucy McNair), *Review of Income and Wealth*. Forthcoming.

“The Trajectory of Wealth in Retirement” (with Michael Palumbo and Paul Smith), *Journal of Public Economics*. Forthcoming.

“The Effect of Marital Status and Children on Savings and Portfolio Choice,” 2008. *Review of Financial Studies*. Forthcoming.

“Do Households Have Enough Wealth for Retirement?” (with Paul Smith and Lucy Mc-Nair), *Finance and Economics Discussion Series 2007-17*. Federal Reserve Board, 2007.

“Does Health Affect Portfolio Choice?” (with Paul Smith), *Finance and Economics Discussion Series 2007-45*. Federal Reserve Board, 2007. Under review.

“Should Risky Firms Offer Risk-Free DB Pensions?” with Paul Smith and David Wilcox, 2008.

“Should the Old Play It Safe? Portfolio Choice in the Presence of Age-Dependent Background Risk,” with Maria Perozek, 2007.

“Grades, Course Evaluations, and Academic Incentives,” with Matthew Kotchen, 2007. Revise and resubmit at *Eastern Economic Journal*.

“Do 401(k)s Substitute for IRAs?” June 2003.

Work in Progress

“Freezes, Fires, and Terminations: Risky Pensions and Household Saving,” with Paul Smith, 2007.

“A Life-Cycle Model of Charitable Giving,” with Jon Bakija and Matthew Kotchen, 2007.

“Assessing Retirement Wealth in the HRS and SCF,” with Karen Pence, John Karl Scholz, and Paul Smith, 2006.

Conferences

Retirement Research Consortium, Washington, D.C. (August 2008)

Employee Benefits Spring Meeting, General Session (June 2008)

American Economic Association (January 2008)

APPAM Fall Conference (November 2007)

National Tax Association Spring Symposium (May 2007)

Econometric Society Meeting (January 2007)

HRS Pension Sequence Redesign Meeting (December 2006)

National Tax Association Meeting (November 2006)

Southern Economic Association Meeting (November 2006)

SUERF Conference on Money, Finance, and Demography (October 2006)

Workshop on Macroeconomics Research at Liberal Arts College (August 2006)

Conference on Improving Social Insurance Programs (September 2003)

Society for Economic Dynamics (June 2002)

Yale University Macroeconomic Workshops (2001, 2002)

Princeton University Inter-University Student Conference (2002)

Seminars

Rutgers, Applied Microeconomics Seminar (April 2008)

Columbia Business School, Macro Lunch (March 2008)

SUNY Stony Brook, Department of Economics (November 2007)

CUNY Department of Economics (October 2007)
Board of Governors of the Federal Reserve System (August 2007)
Williams College (April 2007)
Oberlin College (December 2006)
SUNY Albany (October 2006)
Board of Governors of the Federal Reserve System (September 2006)
Richmond Federal Reserve Bank (August 2006)
UCSB Bren School of Environmental Science and Management, Workshop (June 2006)
Board of Governors of the Federal Reserve System (May 2006)
Board of Governors of the Federal Reserve System (June 2005)
Williams College (2004)
University of Pittsburgh (2004)
Wesleyan University (2004)
Board of Governors of the Federal Reserve System (2003)
Federal Reserve Bank of Boston (2003)
Federal Reserve Bank of Richmond (2003)
Lafayette College (2003)
Northeastern University (2003)
Pomona College (2003)
USC Marshall School of Business (2003)
Washington and Lee University (2003)
Williams College (2003)
Yale University (2003)

Fellowships, Honors, and Awards

Steven H. Sandell Grant in Retirement Research (2007)
Raymond Powell Prize for Outstanding Teaching by a Graduate Student in the Yale Economics Department (2000-2001)
Yale University Dissertation Fellowship (2002)
Yale University Fellowship (1998-2000)

Teaching Experience

Williams College

Macroeconomics of National Saving (Fall 2006)
Principles of Macroeconomics (Fall 2003, 2004, 2006, Spring 2005)
Intermediate Macroeconomics (Spring 2004, 2005, 2007)
Open Economy Macroeconomics (Spring 2004)

Columbia Business School

Global Economic Environment (Spring 2008)

University of Geneva: International Organizations MBA

International Economics (Spring 2006)

Yale University

Macroeconomic Theory and Policy, Instructor (Summer 2000, 2001)
Introductory Macroeconomics, Head Teaching Assistant (Fall 2001, 2002)

Public Finance, Teaching Assistant (Fall 2000)
Graduate Macroeconomic Theory, Teaching Assistant (Fall 1999, Spring 2000)

College Service, Williams College

Steering Committee (2006-2007)
Faculty Review Panel (2006-2007)
Committee on Student Course Evaluations and Pedagogy (2004-2005)
Mead Committee (2005)

Department Service, Williams College

Hiring Committee (2006-2007)
Curriculum Committee (2004-2005)
Committee on Junior Faculty Mentoring (2004-2005)

Professional Activities and Affiliations

Discussant: American Economic Association Annual Meeting (2006)

Session organizer: American Economic Association Annual Meeting (2008)

Referee: *Journal of Macroeconomics*, *Scandinavian Journal of Economics*, *Review of Income and Wealth*

Member: American Economic Association, Econometric Society, American Finance Association